





Self-Employed Pension Plans	Number of Returns with Self Employed Pension Deduction			% with Self Employed Pension Deduction			Average Self-Employed Pension Deduction		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	870	903	950	1.57%	1.63%	1.69%	\$15,992	\$16,812	\$17,852
State (California)	201,946	202,163	192,446	1.36%	1.35%	1.25%	\$17,688	\$18,902	\$19,767
Nation*	*1,047,204	*1,065,090	*1,024,856	*0.82%	*0.82%	*0.77%	*\$16,165	*\$17,349	*\$18,332

Self-Employed Pension Plans	Total Amount of Self-Employed Pension Deductions		
	2004	2005	2006
Miracle Mile	\$13,913,000	\$15,181,000	\$16,959,000
State (California)	\$3,571,927,000	\$3,821,271,000	\$3,804,066,000
Nation*	*\$16,927,766,000	*\$18,477,859,000	*\$18,787,425,000

### (-) Earned Income Tax Credits:

In this area, **15.69%** of all income tax filers claimed the Earned Income Tax Credit (EITC) in 2006. The EITC is a refundable federal income tax credit for low-income working individuals and families.

Earned Income Tax Credit (EITC)	Number of Returns Claiming EITC			% of Returns Claiming EITC			Average Amount of EITC Claimed		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	9,444	9,053	8,812	17.02%	16.33%	15.69%	\$1,544	\$1,568	\$1,593
State (California)	2,390,078	2,354,287	2,401,947	16.14%	15.7%	15.58%	\$1,763	\$1,851	\$1,883
Nation*	*21,530,262	*21,611,787	*22,217,562	*16.81%	*16.67%	*16.64%	*\$1,793	*\$1,881	*\$1,918

Earned Income Tax Credit (EITC)	Total Amount of EITC Claimed		
	2004	2005	2006
Miracle Mile	\$14,585,000	\$14,198,000	\$14,038,000
State (California)	\$4,214,236,000	\$4,358,254,000	\$4,522,770,000
Nation*	*\$38,600,499,000	*\$40,651,871,000	*\$42,621,282,000

### (-) Paid Preparers:

In this area, **72.79%** of all returns were submitted by a Paid Preparer. Paid preparers are third parties who are paid by tax filers to prepare their return and submit it to the IRS.

Paid Preparers	Number of Returns Submitted by Prepared Preparers			% of Returns Submitted by Paid Preparers		
	2004	2005	2006	2004	2005	2006
Miracle Mile	40,233	40,632	40,894	72.52%	73.29%	72.79%
State (California)	9,849,723	10,086,195	10,365,052	66.5%	67.28%	67.22%
Nation*	*77,369,330	*79,125,625	*81,424,641	*60.41%	*61.04%	*60.97%

### (-) State and Local Taxes Paid:

In this area, **36.71%** of all income tax returns reported State and Local Taxes Paid. There are four types of deductible nonbusiness taxes according to the IRS: state, local and foreign income taxes; real estate taxes; personal property taxes; and state and local sales taxes.

State and Local Taxes Paid	Number of Returns with State and Local Taxes Paid			% with State and Local Taxes Paid			Average Amount of State and Local Taxes Paid		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	20,031	20,409	20,625	36.11%	36.81%	36.71%	\$10,096	\$11,052	\$11,770

State (California)	5,951,072	6,091,192	6,236,077	40.18%	40.63%	40.44%	\$10,426	\$11,359	\$12,195
Nation*	*45,134,685	*46,579,603	*47,933,553	*35.24%	*35.93%	*35.89%	*\$7,890	*\$8,421	*\$8,845

State and Local Taxes Paid	Total Amount of State and Local Taxes Paid		
	2004	2005	2006
Miracle Mile	\$202,234,000	\$225,567,000	\$242,764,000
State (California)	\$62,047,336,000	\$69,191,648,000	\$76,048,363,000
Nation*	*\$356,107,643,000	*\$392,242,083,000	*\$423,990,343,000

### (-) Alternative Minimum Tax:

In this area, **5.62%** of all income tax returns were subject to the Alternative Minimum Tax (AMT) in 2006. The alternative minimum tax (AMT) attempts to ensure that anyone who benefits from certain tax advantages pays at least a minimum amount of tax.

Alternative Minimum Tax (AMT)	Number of Returns Subject to AMT			% of Returns Subject to AMT			Average Amount of AMT Paid		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	2,628	3,151	3,156	4.74%	5.68%	5.62%	\$4,199	\$5,222	\$5,271
State (California)	592,526	738,725	713,825	4%	4.93%	4.63%	\$4,707	\$5,024	\$6,772
Nation*	*2,949,926	*3,827,881	*3,859,994	*2.3%	*2.95%	*2.89%	*\$4,019	*\$4,189	*\$5,250

Alternative Minimum Tax (AMT)	Total Amount of AMT Paid		
	2004	2005	2006
Miracle Mile	\$11,036,000	\$16,455,000	\$16,635,000
State (California)	\$2,789,020,000	\$3,711,154,000	\$4,833,863,000
Nation*	*\$11,856,069,000	*\$16,033,229,000	*\$20,264,959,000

### (-) Business Profit or Loss:

In this area, **26.69%** of all filers reported a Business Profit or Loss in 2006. Business profit or loss is generally reported to the IRS on Schedule C.

Business Profit or Loss	Number of Returns Reporting a Business Profit or Loss			% with Profit or Loss			Average Amount of Business Profit or Loss Reported		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	14,895	15,120	14,993	26.85%	27.27%	26.69%	\$13,636	\$14,331	\$15,609
State (California)	2,572,408	2,674,498	2,730,397	17.37%	17.84%	17.71%	\$16,826	\$17,361	\$16,838
Nation*	*19,115,039	*20,082,216	*20,619,094	*14.92%	*15.49%	*15.44%	*\$12,276	*\$12,714	*\$12,604

Business Profit or Loss	Aggregate Business Profit or Loss		
	2004	2005	2006
Miracle Mile	\$203,106,000	\$216,678,000	\$234,027,000
State (California)	\$43,283,722,000	\$46,430,818,000	\$45,975,154,000
Nation*	*\$234,652,460,000	*\$255,328,400,000	*\$259,882,613,000

### (-) Net Capital Gains or Losses:

In this area, **21.07%** of all filers reported Net Capital Gains or Losses in 2006. Net capital gains and losses are generally reported to the IRS on Schedule D and reflect the fact that a taxpayer sold an asset (i.e. home, business property, stock and bonds) and either earned or lost money as a result of the sale.

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Net Capital Gains or Losses	Number of Returns Reporting Net Capital Gains or Losses			% with Net Capital Gains or Losses			Average Amount of Net Capital Gain or Loss		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	11,178	11,714	11,839	20.15%	21.13%	21.07%	\$20,885	\$26,319	\$24,488
State (California)	2,905,579	3,011,369	3,069,607	19.62%	20.09%	19.91%	\$23,418	\$31,989	\$32,711
Nation*	*24,050,761	*25,232,057	*25,826,897	*18.78%	*19.47%	*19.34%	*\$16,374	*\$22,011	*\$24,810

Net Capital Gains or Losses	Aggregate Net Capital Gains or Loss		
	2004	2005	2006
Miracle Mile	\$233,457,000	\$308,304,000	\$289,919,000
State (California)	\$68,044,149,000	\$96,329,745,000	\$100,409,263,000
Nation*	*\$393,806,132,000	*\$555,374,213,000	*\$640,770,261,000

### (-) Taxable Interest:

In this area, **45.25%** of all filers reported Taxable Interest on their return in 2006.

Taxable Interest	Number of Returns with Taxable Interest			% with Taxable Interest			Average Amount of Taxable Interest Reported		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	22,676	24,239	25,424	40.87%	43.72%	45.25%	\$2,900	\$3,838	\$5,318
State (California)	6,717,812	7,029,902	7,334,761	45.35%	46.89%	47.57%	\$2,365	\$3,018	\$4,072
Nation*	*55,944,733	*57,778,439	*60,857,351	*43.68%	*44.57%	*45.57%	*\$2,030	*\$2,531	*\$3,295

Taxable Interest	Aggregate Taxable Interest		
	2004	2005	2006
Miracle Mile	\$65,767,000	\$93,039,000	\$135,210,000
State (California)	\$15,884,683,000	\$21,217,889,000	\$29,865,084,000
Nation*	*\$113,590,778,000	*\$146,232,931,000	*\$200,539,234,000

### (-) Taxable Dividends:

In this area, **22.87%** of all filers reported Taxable Dividends on their return in 2006.

Taxable Dividends	Number of Returns with Taxable Dividends			% with Taxable Dividends			Average Amount of Taxable Dividends Reported		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	12,319	12,539	12,848	22.21%	22.62%	22.87%	\$4,709	\$4,966	\$5,866
State (California)	3,272,931	3,346,239	3,408,842	22.1%	22.32%	22.11%	\$4,746	\$5,672	\$6,980
Nation*	*29,704,874	*30,203,612	*30,558,345	*23.19%	*23.3%	*22.88%	*\$4,267	*\$4,875	*\$5,771

Taxable Dividends	Aggregate Taxable Dividends		
	2004	2005	2006
Miracle Mile	\$58,009,000	\$62,270,000	\$75,363,000
State (California)	\$15,534,028,000	\$18,978,247,000	\$23,792,734,000
Nation*	*\$126,743,126,000	*\$147,230,424,000	*\$176,345,522,000

### (-) Farm Income:

In this area, **0%** of all filers reported Farm Income on their return in 2006. Farm income is generally reported to the

IRS on Schedule F.

Farm Income	Number of Returns with Farm Income			% with Farm Income			Average Amount of Farm Income		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	N/A	N/A	N/A	0%	0%	0%	N/A	N/A	N/A
State (California)	54,852	57,183	53,998	0.37%	0.38%	0.35%	-\$7,562	-\$7,303	-\$9,362
Nation*	*1,692,161	*1,789,492	*1,758,336	*1.32%	*1.38%	*1.32%	*-\$4,810	*-\$4,601	*-\$5,864

Farm Income	Total Farm Income		
	2004	2005	2006
Miracle Mile	N/A	N/A	N/A
State (California)	-\$414,781,000	-\$417,633,000	-\$505,511,000
Nation*	*-\$8,138,910,000	*-\$8,233,681,000	*-\$10,310,342,000

### (-) Itemized Deductions:

In this area, **36.06%** of all income returns reported itemized Deductions in 2006. These deductions include payments such as those made for medical and dental expenses, state and local taxes, real estate and property taxes, home mortgage and investment interest and charitable contributions.

Itemized Deductions	Number of Returns with Itemized Deductions			% with Itemized Deductions			Average Amount of Itemized Deduction		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	19,730	20,088	20,257	35.56%	36.23%	36.06%	\$27,503	\$30,039	\$32,472
State (California)	5,895,087	6,033,282	6,167,352	39.8%	40.25%	40%	\$28,113	\$30,917	\$34,086
Nation*	*45,046,120	*46,553,610	*47,889,070	*35.17%	*35.91%	*35.86%	*\$21,367	*\$23,162	*\$24,637

Itemized Deductions	Total Amount of Itemized Deductions		
	2004	2005	2006
Miracle Mile	\$542,628,000	\$603,433,000	\$657,783,000
State (California)	\$165,728,203,000	\$186,532,862,000	\$210,222,151,000
Nation*	*\$962,515,634,000	*\$1,078,280,820,000	*\$1,179,862,231,000

### (-) Exemptions:

In this area, filers reported exemptions **94,469** in 2006. Exemptions reflect the number of individuals covered on the tax returns. Of these, **27,037** were identified as dependant exemptions. Dependant exemptions can include children at home, children away from home, parents and other dependants.

Exemptions	Number of Exemptions Claimed			Number of Dependant Exemptions Claimed			Average Exemptions Per Return		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	95,902	95,515	94,469	27,518	27,141	27,037	1.73	1.72	1.68
State (California)	31,894,650	32,247,039	32,123,129	11,347,119	11,493,122	11,754,402	2.15	2.15	2.08
Nation*	*265,550,915	*268,632,589	*264,987,848	*86,924,106	*88,072,858	*89,612,651	*2.07	*2.07	*1.98

### (-) Tax Liability:

In this area, **79.47%** of all filers reported a Tax Liability in 2006. Filers receive a refund when their total tax payments exceed the total tax liability for the year; filers must make a tax payment to the IRS with their return if their tax payments were less than their total tax liability in that year.

Tax Liability	Number of Returns with Tax Liability			% with Tax Liability			Average Tax Liability		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Miracle Mile	43,222	43,760	44,649	77.91%	78.93%	79.47%	\$10,924	\$12,143	\$12,411
State (California)	11,012,789	11,190,854	11,468,968	74.35%	74.65%	74.38%	\$10,761	\$11,941	\$12,379
Nation*	*94,757,720	*96,442,561	*98,991,164	*73.99%	*74.4%	*74.13%	*\$8,939	*\$9,840	*\$10,422

Tax Liability	Total Amount of Tax Liability		
	2004	2005	2006
Miracle Mile	\$472,143,000	\$531,376,000	\$554,158,000
State (California)	\$118,505,651,000	\$133,624,632,000	\$141,969,939,000
Nation*	*\$847,036,856,000	*\$948,955,021,000	*\$1,031,646,462,000

## (-) Endnotes:

All data provided in this report is derived from the IRS Statistics of Income Division Zip Code Area tables for Tax Years 2004, 2005 and 2006. Further definition of the terms used in this report can be found at [www.irs.gov](http://www.irs.gov). If any field in these tables reads "N/A", it is because data has been suppressed by the IRS for the individual zip code. In order to avoid disclosure of information about individual taxpayers, the IRS uses a variety of suppression techniques. These include suppressing information in any zip code with fewer than 10 returns, removing returns that represent a significant overall percentage of any category and combining data of different AGI classes in a given zip code if the class has a frequency less than 10. Data that is suppressed by the IRS at the zip code level is not included in state, county, place, radius or custom area reports.

\*National totals presented in this report do not include tax returns filed in Alaska and Hawaii.

Depending on the size of the area selected, numbers presented in this report capture data within zip codes that are either within or touch the area selected. Sometimes zip codes extend beyond the exact area selected for the report. As a result, numbers in this report may be reflective of a slightly larger geography. For example, if you have an area that touches part of a zip code, data for that entire zip code will be included in this report.

Values presented in this report for custom areas were calculated by summing the Zip Codes contained therein. A Zip Code was included if more than 50% of its area was included by the custom area. If data is unavailable in one or more areas contained by the custom area, or if the custom area does not contain at least 50% of the smallest geography for which data is available, the report will return a value of "N/A", indicating that this data is not available. Custom areas include all areas that are neither states nor zip codes, as values for other areas are not published by the IRS. The Zip Codes that were combined to construct the study area in this report are as follows: **90019, 90036, 90048**.

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Internal Revenue Service Tax Report by Custom Region for area in **Los Angeles County**  
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